



Sir Surtax

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When, one wonders, will politicians become less impressed with their wares and wiles?

The new New York mayor has taken city reins and unfurled his first major effort: begging for money.

Begging, that is, for it to be demanded from others.

“New York City Mayor Zohran Mamdani called on state lawmakers Wednesday to approve a 2 percent personal income tax increase on the city’s wealthiest residents,” writes Kimberly Hayek* for *The Epoch Times*, “as well as a hike in the corporate tax rate in a bid to close a multibillion-dollar budget gap.”

Though Mamdani proclaims a new era of city and state working together, there is nothing *new* in his pitches for more taxes to redistribute to various voters, rather than attempting

to build (or restore) a good foundation for normal social and business life.

Ms. Hayek does her duty, though, telling the old, old story of class-envy politics. “Estimates suggested it”—a 2 percent surtax just for the “very” rich—“could create approximately \$4 billion annually to support increased public services and affordability programs, as well as offset costs for broad social investments while not saddling middle- and low-income residents.”

But that’s merely the politician’s “theory.”

In reality, writes Hayek, “France’s experiment with a similar surtax on high incomes underperformed revenue projections. It yielded €400 million in its first year against an expected 1.9 billion euros.”

Same-old story. Zohran Mamdani was never a breath of fresh air.

Just another old-timey demagogue.

Mamdani may never tire of his schtick, but when will New Yorkers wake up ... and yawn?

This is Common Sense. I’m Paul Jacob.

* Great name, eh?